

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Chlormet Technologies, Inc.** (the "Issuer").

Trading Symbol: **PUF**

Number of Outstanding Listed Securities: **72,267,574**

Date: **October 30, 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On October 3, 2015, the Issuer announced that it has introduced a premium e-liquid/e-juice product suite to its 1313 brand of e-sig offerings, as further described in Item 2 below.

On October 7, 2015, the Issuer announced that it has engaged the services of FronTier Merchant Capital Group ("FronTier") for investor relations services, as further described in Item 2 below.

On October 20, 2015, the Issuer announced that its subsidiary, AAA Heidelberg, has been notified by Health Canada that it has successfully progressed through the security clearance stage and has entered the review stage, as further described in Item 2 below.

On October 22, 2015, the Issuer announced that pursuant to its share exchange agreement (see news release dated January 28, 2015), it has increased its ownership stake in the MMPR applicant entity to 45.39% by releasing 2,000,000 common shares to the shareholders of AAA Heidelberg, as further described in Item 2 below.

On October 29, 2015, the Issuer announced that it had completed a non-brokered private placement of a total of 9,298,000 units at price of \$0.05 per unit, raising gross proceeds of \$464,900, as further described in Item 2 below.

2. Provide a general overview and discussion of the activities of management.

On October 3, 2015, the Issuer announced that it has introduced a premium e-liquid/e-juice product suite to its 1313 brand of e-sig offerings. The initial skews will consist of two unique and exclusive flavour profiles specifically designated for the U.S marketplace: Caramel Tobacco and 1313 Energy with Nicotine. The Issuer has entered into a production agreement with a boutique purveyor out of California for the manufacture of

these specialty vape liquids. These new product additions will complement the existing disposable line of 1313 e-cigs which include the 1313 Energy Slim and the recently announced Massari e-shisha.

The recreational vape market in the United States continues to see strong growth. A recent industry report by Wells Fargo Securities Senior Analyst Bonnie Herzog indicated that “vapour consumption could surpass combustible cigarettes in 10 years.” Further, the report mentions “vapour retail sales in the US are expected to hit \$3.5 billion in 2015 and could eclipse \$10 billion by 2018”. In order to capitalize on this growing consumer demand, VapeTronix has identified the burgeoning e-juice space for refillable vaping devices as a potentially high margin and sustainable opportunity.

On October 7, 2015, the Issuer announced that it has engaged the services of FrontTier for investor relations services. FrontTier is an experienced and reputable Investor Relations group with a home office in Toronto, Canada. FrontTier will assist the Company by increasing market awareness for the company utilizing a number of financial market communications initiatives. The core of which will be facilitating in-person introductions for the company with institutional and retail brokers and investors in a number of cities across Canada, the US, Europe and Australasia.

Under the terms of the engagement, FrontTier has been retained for a 12 month period at \$6,250 per month plus direct expenses.

On October 20, 2015, the Issuer announced that its subsidiary, AAA Heidelberg, has been notified by Health Canada that it has successfully progressed through the security clearance stage and has entered the review stage. This is a significant development for AAA Heidelberg and its application for a MMPR (Marijuana for Medical Purposes Regulations) license.

While in the Review Stage AAA Heidelberg’s physical security plans will be reviewed to validate the information in its application.

Since entering the preliminary screening stage, the facility has been built-out to meet the highest level of pharmaceutical standards. It currently features a state of the art HVAC and Surna Water Chilled Climate Control system. These systems provide the backbone of the facilities automated systems for temperature, light, humidity, carbon dioxide, and special ventilation for bacteria control. Grow lights, tracking software and auxiliary hardware have also been installed.

On October 22, 2015, the Issuer announced that pursuant to its share exchange agreement (see news release dated January 28, 2015), it has increased its ownership stake in the MMPR applicant entity to 45.39% by releasing 2,000,000 common shares to the shareholders of AAA Heidelberg.

As per the share exchange agreement, the Issuer will issue additional shares as AAA Heidelberg continues to advance through the MMPR application process. An additional 2,000,000 common shares will be issued upon the receipt of notification from Health Canada that AAA Heidelberg has cleared the review stage. A further 10,000,000 common shares will be released upon the issuance of a Health Canada MMPR license. This final release would complete the ownership exchange between the two entities.

Dundee Capital Markets analyst, Aaron Salz, estimates that if marijuana was to become legal in Canada the size of the recreational market could be potentially valued at \$2-5 billion annually.

About AAA Heidelberg:

AAA Heidelberg owns a secure 8,800 square foot commercial building and land located in London, Ontario, that has been converted into a state of the art medical marijuana grow facility. Since December 2013 AAA Heidelberg has had an application pending with Health Canada for a MMPR license for the production of up to 1,320 pounds of marijuana in the first year.

Since filing its initial application AAA has made significant personnel acquisitions and developed relationships to prepare for entering the medical marijuana space. AAA Heidelberg's personnel includes an experienced grow-master who is currently a 'designated grower' under current MMAR licensing. He has successfully grown multiple strains of marijuana for over 5 years.

On October 29, 2015, the Issuer announced that it had completed a non-brokered private placement of a total of 9,298,000 units at price of \$0.05 per unit, raising gross proceeds of \$464,900. Each Unit will be comprised of one common share of the Company (a "Share") and one transferable common share purchase warrant (a "Warrant"), with each Warrant exercisable to purchase one common share of the Company (a "Warrant Share") for a period of 36 months from the date of closing of the Private Placement (the "Closing Date"), at a price of \$0.075 per Warrant Share (the "Expiry Date"), with the proviso that if, during the period commencing on the date that is four months and one day following the issuance of the Warrants, and ending on the Expiry Date, the daily volume weighted average trading price of the Company's common shares on the Canadian Securities Exchange (the "CSE") exceeds \$0.15 per common share for a period of 10 consecutive trading days, then the Company may, from time to time, give the holders of the Warrants written notice of such occurrence within 30 days of such occurrence, in which case the Warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day following the giving of such written notice.

Insiders of the Issuer purchased a total of 1,398,000 units of the financing.

The Issuer will use the proceeds of the private placement for development of VapeTronix, AAA Heidelberg, Washington State investment opportunity, general working capital and corporate purposes.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Item 2 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Options	200,000	Stock options exercisable at \$0.05 per common share until October 10, 2016.	N/A
Options	500,000	Stock options exercisable at \$0.05 per common share until October 2, 2020.	N/A
Units	9,298,000 common shares	Units issued at \$0.05 per unit ⁽¹⁾	Development of VapeTronix, AAA Heidelberg, Washington State investment opportunity and general working capital
	9,298,000 warrants		

(1) Each unit consists of one common share and one transferable common share purchase warrant entitling the holder to acquire one additional common share of the Issuer at a price of \$0.075 per share for 36 months from the date of closing.

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Changes in commodity prices, in particular metal prices, and changes in the share performance of other junior mineral exploration companies may affect the Issuer's ability to raise financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 30, 2015** _____.

Yari Alexander Nieken
Name of Director or Senior Officer

"Yari Alexander Nieken"
Signature

President, CEO and Director
Official Capacity

Issuer Details Name of Issuer Chlormet Technologies, Inc.	For Month End October 2015	Date of Report YY/MM/D 15/10/30
Issuer Address Suite 459 – 490 Granville Street		
City/Province/Postal Code Vancouver, BC V6C 1T2	Issuer Fax No. (604) 678 2532	Issuer Telephone No. (604) 678 2531
Contact Name Yari Alexander Nieken	Contact Position President, CEO & Director	Contact Telephone No. (604) 678 2531
Contact Email Address ynieken@foremostcapitalcorp.com	Web Site Address www.chlormet.com	